Retirement Planning Timeline

We recognize retirement looks different and may fall at a different time for everyone.
This timeline serves as a basic guide for retirement-related considerations.

Go-Go Years

Heavy Draw-Down of Assets
Typically Low Tax Bracket
Highest Level of Spending
Portfolio Very Sensitive to Market Risk

Slow-Go Years

Reduced Draw-Down of Assets
Potentially Higher Tax Bracket
Declining Spending
Portfolio Sensitive to Market Risk

No-Go Years

Variable Draw-Down of Assets
Typically Low Tax Bracket
Lowest Level of Spending
Portfolio Least Sensitive to Market Risk

< Age 60 | Age 62 | Age 65 | Age 73* | Age 80-100

Initial Planning

- Create/Revisit Retirement Financial Plan
- Establish Initial Retirement "Paycheck"
- Re-Allocate Portfolio to Match Your Plan
- Re-Assess Insurance Needs, including Long-Term Care
- Key Questions

Social Security

- Assess Social Security Claiming Options
- Review Pension Decisions
- Key Questions

Medicare

- Review Medicare Enrollment Options
- Revisit Social Security Claiming Options
- Review Retirement Health Care Budget
- Key Questions

RMDs

- Required Minimum Distributions Begin
- Establish Charitable and Family Giving Plans
- Key Questions

*Starting in 2033, the RMD starting age will increase to from 73 to 75.

Legacy Planning

- Discuss Health Care Wishes with Family
- Finalize Charitable and Family Giving Plans
- Review Important Estate Documents

Key Questions

1. What updates do we need to make to our initial financial plan?
2. What changes should we make to our portfolio risk level?
3. Should we adjust our retirement paycheck?
4. Should we convert Traditional IRA or 401(k) funds to a Roth IRA?
5. What tax planning opportunities should we consider in this new phase of retirement?

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